

## **Appthority Announces Strong Customer Growth and Key Product Enhancements**

*Company's Q3 Momentum Also Highlighted by Introduction of New Investor and Strategic Hires*

San Francisco—October 12, 2016—Appthority, the leader in enterprise mobile threat protection, today announced strong customer growth, additions to its staff and investor team, and key product enhancements, as the company ends its latest quarter with significant momentum. The company had strong expansion and added new customers in government as well as in the retail and aerospace sectors. Appthority also announced today that Correlation Ventures has been added to the company's investor team.

"Enterprises are increasingly looking for solutions to protect their organizations from mobile threats," stated Paul Stich, CEO of Appthority. "With employees constantly installing and updating apps on their mobile devices, a company's data threat profile can change from hour to hour. The growth and market opportunities we're experiencing today reflect the growing realization among enterprises of the need to invest in mobile security. Through strategic hires, new investors and valuable upgrades to our product, Appthority is well positioned as the go-to provider of enterprise mobile threat protection solutions now and into the future."

"From hacks on staffer phones at a major U.S. political party to malicious code inserted into popular games, malicious actors are actively targeting mobile devices as a source of valuable information," says Trevor Kienzle, Managing Director of Correlation Ventures. "This growing trend indicates strong growth potential for Appthority as a leader in the enterprise mobile security market. We are pleased to invest in the company and to join their world-class VC syndicate, which includes Trident Capital Cybersecurity, USVP, Venrock and others."

Appthority's expansion includes new hires in the security research and engineering teams, and the addition of John Chester as the company's Vice President of Sales. Chester, a 20-year veteran of the software industry, will focus on sales and revenue generation, as well as Appthority's channel strategy. Before joining Appthority, he spent five years at MobileIron and was an integral part of the leadership team that grew the customer base from 100 to 10,000 customers, leading to an IPO in 2014.

Enhancements to Appthority's enterprise mobile threat defense solution include a complete redesign of the user experience for IT mobility and security teams. Usability improvements will streamline mobile security workflows, improve overall ease of use, and lay the foundation for additional security-related product enhancements coming later this year.

The company also announced a new EMM Connector that provides increased flexibility and control in connecting Appthority with leading EMM device management systems to deliver the most comprehensive mobile threat remediation workflows available in the industry. The Connector addresses customer requirements for better network security by offering on-premise deployment options for enterprise EMM systems running in the customer's data center.



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The company continues to deepen its EMM integrations with AirWatch and MobileIron. Additional integrations with Citrix, Microsoft Intune, and Maas360 as well as support for Android for Work are coming soon.

#### **About Appthority**

Appthority, the global leader in enterprise mobile threat protection, delivers proactive visibility into mobile risk, rooted in the most comprehensive mobile application analysis available. Appthority's extensive and ongoing threat intelligence eliminates mobile risk blind spots and combines the widest array of customizable policy and remediation options to tailor threat protection to the unique needs of individual enterprises. Customers benefit from Appthority's mobile app as they extend the enterprise's security perimeter to employees, ensuring everyone is knowledgeable about mobile risk and compliance, while helping to prevent risky apps from ever entering the ecosystem. With Appthority, security teams are informed, employees are productive and enterprise data is kept private and secure. Appthority is trusted by organizations needing the most effective threat protection at scale, including several of the Global Forbes 100 as well as top government agencies in the U.S. Europe and Asia. More information on Appthority can be found at <https://www.appthority.com/>.

#### **About Correlation Ventures**

Correlation Ventures, a venture capital fund with over \$350 million under management, leverages world-class analytics to offer entrepreneurs and other venture capitalists a dramatically better option when they are seeking additional co-investment capital to complete a financing round. The firm makes investment decisions in two weeks or less and offers reliability and transparency about reserves and its intentions to follow in future financings. Correlation Ventures has invested in over separate 140 portfolio companies since 2010 and invests across all industry segments, U.S. geographies and investment stages – from seed through late stage. Correlation Ventures has offices in the Bay Area, NYC, and San Diego. For more information, visit <http://www.correlationvc.com> and <http://twitter.com/correlationvc>.

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